

MINUTES OF THE ANNUAL GENERAL MEETING

HELD ON SUNDAY 13th NOVEMBER 2005 AT 10.30AM

PRESENT:

76 members were present

APOLOGIES:

The apologies as tabled were accepted and sustained.

L Fletcher, S Cornell

AGREED

MINUTES of the previous Annual General Meeting held on Sunday 7 November 2004 were accepted as a true and correct record.

M Jagger-Smith, J Palmer

AGREED

C Wilson presented a report on Monday evening sessions to the meeting. The need to be welcoming and encouraging to new members was emphasised. The meeting thanked C Wilson for her efforts and hard work.

PRESIDENTS REPORT

Jo Clark presented and tabled her report, which was then adopted. J Clark thanked the Committee for their support during her term as President.

J Clark, R Watt

AGREED

There were no matters arising from this report.

TREASURERS REPORT AND FINANCIAL STATEMENTS.

The final accounts for 2004/05 disclose a net surplus of \$13,026 after allowing for depreciation of \$12954. This represents a reduction of \$16477 from 2004 and is explained below together with other significant items.

Interest – Increase \$5960.

Reflects improved cash management and higher interest rates obtained on sums invested.

Rents – Increase \$2685

The premises have continued to be fully utilised.

Table Money – Increase \$5944

It is pleasing to see that the small decline in playing numbers in the previous year has been reversed.

Donations – Decrease \$8258

Following discussions with the auditors, it has been decided to not to treat bequests as income and to credit them direct to Equity in the Balance Sheet. Bequests of \$30,000 were received during the year so that in comparison with last year, the result is an increase of \$21,742.

Wages – Increase \$1480

Small increases in three categories were offset by savings of \$3275 in Catering costs mainly due to the switch to continuous tea and coffee provided at evening sessions.

Playing Materials - \$11359

Includes such items as replacement bidding cards - \$5634, table numbers and travelling score sheets - \$1610, playing cards and Braille cards - \$1199

Repairs and Maintenance – Rooms – Increase \$4818

Total expenditure amounted to \$49,928 of which \$14,894 was expensed and the balance of \$35,034 was capitalised- more than 75% of the total costs relates to the repairs to and upgrading of the kitchen.

General Expense – Increase \$3536

The principle item recorded under this heading was surveying costs of \$2500.

Overall, the Club remains in a sound financial position. The one dark cloud on our horizon is the likelihood of an Auckland City rates increase in the order of 200% for the current year, due to a change in Council policy.

Brett Hart
Treasurer

T Ryan queried the inclusion of the Mercury Energy dividend to customers in the expenses as opposed to Dividends. B Hart explained that this was more in the nature of a general discount, offsetting expense rather than the return on an investment.

The Financial Accounts were adopted and approved:
B. Hart, J Foley

AGREED

CONFIRMATION OF AUDITOR

Moved that **BKR Walker Wayland** be appointed Auditors for the following year.
J Clark, B Hart

AGREED

APPOINTMENT OF OFFICERS & COMMITTEE.

President Gillian West

Vice-President Russell Watt

Treasurer Brett Hart

COMMITTEE

There are seven vacancies for committee members with seven nominations being received: Lorraine Fletcher, Rae Cameron, Owen Camp, Christine Wilson, Jack Foley, and Harvey Kerr and Barbara Cook.

J Clark thanked the outgoing Committee: A Raynor, J Peryer, S Burslem, and F Hannay for all their work. Applause.

REMITTS:

1. Moved that:

Rule 25 be amended to read

25. VISITORS

Non-members may be invited to play at Club sessions as a visitor subject to such terms as the Executive may determine from time to time.

AGREED

A Gilbert left the meeting.

2. Moved that:

Annette Gilbert be made a Life Member of the Auckland Bridge Club (Inc).

AGREED

A Gilbert returned to the meeting. **APPLAUSE**

SUBSCRIPTIONS AND ENTRANCE FEES

No change to the club fees, and levies.

The subscriptions for the coming year 2005 be:

Full \$91

Associate \$36

Junior \$30

Noted that the discount on the full subscription still applies.

ENTRANCE FEES

That the entrance fees remain at \$40. This does not apply to those members joining through the classes.

GENERAL BUSINESS

HARRY LITTLEWOOD BURSARY

The 2006 recipients of the Harry Littlewood Bursary were presented with certificate by Mr Harry Littlewood: Terry Melhuish, Jim Buffett, Robyn Cocks, and Angie Fitzgerald (partial recipient).

75th Anniversary:

G West reminded the meeting that it was the 75th Anniversary in 2006. It should be a time of remembrance and celebration. A lot of help and support from members would be required.

Report on the property development.

A report was tabled at the meeting by Mr Owen Hayward. Regrettably, the Architect did not attend as requested.

The meeting asked several questions about the intent of the Committee, which were to be addressed by the incoming committee.

Owen Hayward and his sub-committee were thanked by the meeting.

THANK YOU

J Clark was thanked for her contribution as president.

There being no further business the President closed the meeting at 11.30am